

MINUTES
TAX INCREMENT FINANCING JOINT REVIEW BOARD (“JRB”)
VILLAGE OF DIAMOND
DIAMOND I-55 CORRIDOR TIF DISTRICT (“TIF”)
ANNUAL MEETING-2020
DIAMOND VILLAGE HALL BOARD ROOM
Face masks and Social Distancing Required
October 28, 2020

Under the new amendment to the Open Meeting Act, Mayor Teresa Kernc read the following: “I, as Mayor have determined that pursuant to Public Act 101-640 that it is not practicable or prudent to require all members of the Village Board of Commissioners and Village staff members to attend this meeting physically because of public health concerns.”

I. CALL TO ORDER

Mayor Kernc called to order a meeting of the TIF Joint Review Board at 9:30 a.m. on Wednesday October 28, 2020 in the Diamond Village Hall Board Room and teleconference call(s), 1750 E. Division Street Diamond, IL 60416.

II. ROLL CALL

Present: Teresa Kernc-Mayor of the Village of Diamond
Barry Eggers-Chief; Braidwood Fire Protection District
Sherrill Knorr-Reed Township Supervisor

Also, Present: Lori Holmes-Village Clerk, Village of Diamond
Diamond Village Attorney John Gallo; Tracy, Johnson & Wilson
Wendy Herbert-Treasurer/Accountant, Village of Diamond

Teleconference: Austin Vining-Public Member
Kevin Feeney-Assistant Superintendent, Wilmington School District

III. PURPOSE OF JOINT REVIEW BOARD MEETING

Mayor Kernc explained the meeting is informational pursuant to the requirements for the TIF Act. She stated this is a yearly meeting of the TIF Review Board.

IV. ELECTION OF PUBLIC MEMBER

MOTION was made by Sherill Knorr, **SECOND** by Chief Barry Eggers to elect Austin Vining as the Public Member. **All Ayes; Motion Carried.**

V. ELECTION OF CHAIRPERSON

MOTION was made by Sherrill Knorr, **SECOND** by Austin Vining to re-elect Mayor Teresa Kernc as Chairperson. **All Ayes; Motion Carried.**

VI. APPROVAL OF MINUTES

Mayor Kernc presented the 2019 minutes from the October 28, 2019 Diamond I-55 Corridor TIF District meeting. **MOTION** was made by Chief Eggers, **SECOND** by Austin Vining to approve the minutes from the October 28, 2019 meeting. **All Ayes; Motion Carried.**

VII. REVIEW OF 2020 ANNUAL REPORT

Attorney John Gallo reviewed the information in the TIF Annual Report which was prepared by Wendy Herbert, Village Treasurer for the Village of Diamond. Gallo explained all items constant with exception for the monies. Gallo stated there has been only 1 new business added in the TIF. Gallo reviewed starting balance \$48,819.00, Tax increment \$11,365.00, bank interest \$36.00, legal expenses \$425.00 with ending balance \$59,795.00. Gallo stated there are no current projects are in progress.

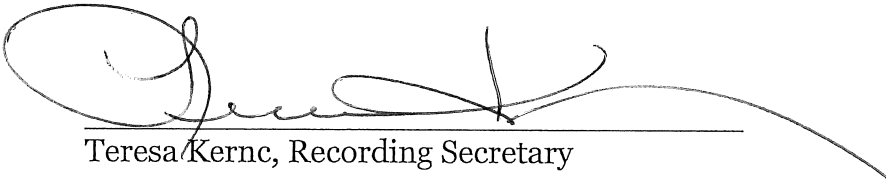
VIII. DISCUSSION

None

IX. ADJOURNMENT

MOTION was made Chief Barry Eggers, **SECOND** by Sherrill Knorr to adjourn the meeting at 9: 42 a.m. **All Ayes; Motion Carried.**

Respectfully submitted,



Teresa Kernc, Recording Secretary