

SECTION 2 [Sections 2 through 8 must be completed for each redevelopment project area listed in Section 1.]

FY 2022

Name of Redevelopment Project Area:

Diamond I-55 Corridor TIF District

Primary Use of Redevelopment Project Area*:

*Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

If "Combination/Mixed" List Component Types:

Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):

Tax Increment Allocation Redevelopment Act
 Industrial Jobs Recovery Law

Please utilize the information below to properly label the Attachments.

	No	Yes
For redevelopment projects beginning prior to FY 2022, were there any amendments, to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment (labeled Attachment A).		
For redevelopment projects beginning in or after FY 2022, were there any amendments, enactments or extensions to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment, enactment or extension, and a copy of the redevelopment plan (labeled Attachment A).	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification (labeled Attachment B).		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion (labeled Attachment C).		X
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] If yes, please enclose the Activities Statement (labeled Attachment D).	X	
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) (labeled Attachment E).	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information (labeled Attachment F).	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).	X	
Were there any reports <u>submitted to</u> the municipality <u>by</u> the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report (labeled Attachment H).	X	
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis must be attached (labeled Attachment J).	X	
An analysis prepared by a financial advisor or underwriter, chosen by the municipality, setting forth the nature and term of obligation; projected debt service including required reserves and debt coverage; and actual debt service. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If attachment I is yes, the Analysis and an accompanying letter from the municipality outlining the contractual relationship between the municipality and the financial advisor/underwriter <u>MUST</u> be attached (labeled Attachment J).	X	
Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) If yes, please enclose Audited financial statements of the special tax allocation fund (labeled Attachment K).	X	
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).	X	
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] If yes, please enclose the list only, not actual agreements (labeled Attachment M).	X	
For redevelopment projects beginning in or after FY 2022, did the developer identify to the municipality a stated rate of return for each redevelopment project area? Stated rates of return required to be reported shall be independently verified by a third party chosen by the municipality. If yes, please enclose evidence of third party verification, may be in the form of a letter from the third party (labeled Attachment N).	X	

SECTION 3.1 [65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d)]

FY 2022

Name of Redevelopment Project Area:

Diamond I-55 Corridor TIF District

Provide an analysis of the special tax allocation fund.

Special Tax Allocation Fund Balance at Beginning of Reporting Period \$ 71,375

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	\$ 12,430	\$ 85,823	100%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest	\$ 26	\$ 266	0%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
Other (identify source _____; if multiple other sources, attach schedule)			0%

All Amount Deposited in Special Tax Allocation Fund \$ 12,456

Cumulative Total Revenues/Cash Receipts \$ 86,089 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) \$ 922

Transfers to Municipal Sources \$ -

Distribution of Surplus

Total Expenditures/Disbursements \$ 922

Net/Income/Cash Receipts Over/(Under) Cash Disbursements \$ 11,534

Previous Year Adjustment (Explain Below) \$ -

FUND BALANCE, END OF REPORTING PERIOD* \$ 82,909

* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

Previous Year Explanation:

SECTION 3.2 A [65 ILCS 5/11-74.4-5 (d) (5) (c) and 65 ILCS 5/11-74.6-22 (d) (5)(c)]

FY 2022

Name of Redevelopment Project Area:

Diamond I-55 Corridor TIF District

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND
PAGE 1

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Cost of studies, surveys, development of plans, and specifications. Implementation and administration of the redevelopment plan, staff and professional service cost.		
Attorney Invoices	893	
		\$ 893
2. Annual administrative cost.		
Bank Fees	29	
		\$ 29
3. Cost of marketing sites.		
		\$ -
4. Property assembly cost and site preparation costs.		
		\$ -
5. Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public or private building, leasehold improvements, and fixtures within a redevelopment project area.		
		\$ -
6. Costs of the construction of public works or improvements.		
		\$ -

SECTION 3.2 A

13. Relocation costs.		
		\$ -
14. Payments in lieu of taxes.		
		\$ -
15. Costs of job training, retraining, advanced vocational or career education.		
		\$ -
16. Interest cost incurred by redeveloper or other nongovernmental persons in connection with a redevelopment project.		
		\$ -
17. Cost of day care services.		
		\$ -
18. Other.		
		\$ -
TOTAL ITEMIZED EXPENDITURES		\$ 922

SECTION 3.3 [65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d)]

FY 2022

Name of Redevelopment Project Area:

Diamond I-55 Corridor TIF District

Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source

FUND BALANCE BY SOURCE	\$ 82,909
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1. Description of Debt Obligations	Amount of Original Issuance	Amount Designated
Total Amount Designated for Obligations	\$ -	\$ -

2. Description of Project Costs to be Paid	Amount of Original Issuance	Amount Designated
Future Redevelopment and Improvement		\$ 82,909
Total Amount Designated for Project Costs		\$ 82,909

TOTAL AMOUNT DESIGNATED	\$ 82,909
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SURPLUS/(DEFICIT)	\$ -
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SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2022

Name of Redevelopment Project Area:

Diamond I-55 Corridor TIF District

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

x

Indicate an 'X' if no property was acquired by the municipality within the redevelopment project area.

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (5):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (6):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (7):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 [20 ILCS 620/4.7 (7)(F)]

FY 2022

Name of Redevelopment Project Area:

Diamond I-55 Corridor TIF District

PAGE 1

Page 1 **MUST** be included with TIF report. Pages 2 and 3 are to be included **ONLY** if projects are listed.

Select **ONE** of the following by indicating an 'X':

1. NO projects were undertaken by the Municipality Within the Redevelopment Project Area.	x
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2. The Municipality DID undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a.)	
2a. The total number of ALL activities undertaken in furtherance of the objectives of the redevelopment plan:	

LIST ALL projects undertaken by the Municipality Within the Redevelopment Project Area:

TOTAL:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)	\$ -	\$ -	\$ -
Public Investment Undertaken	\$ -	\$ -	\$ -
Ratio of Private/Public Investment	0		0

Project 1 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 2 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 3 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 4 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		.0

Project 5 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 6 Name:

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

SECTION 6 [Information requested in SECTION 6.1 is not required by law, but may be helpful in evaluating the performance of TIF in Illinois.

SECTIONS 6.2, 6.3, and 6.4 are required by law, if applicable. (65 ILCS 5/11-74.4-5(d))]

FY 2022

Name of Redevelopment Project Area:

Diamond I-55 Corridor TIF District

SECTION 6.1-For redevelopment projects beginning before FY 2022, complete the following information about job creation and retention.

Number of Jobs Retained	Number of Jobs Created	Job Description and Type (Temporary or Permanent)	Total Salaries Paid
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -

SECTION 6.2-For redevelopment projects beginning in or after FY 2022, complete the following information about projected job creation and actual job creation.

The number of jobs, if any, projected to be created at the time of approval of the redevelopment agreement	The number of jobs, if any, created as a result of the development to date, for the reporting period, under the same guidelines and assumptions as was used for the projections used at the time of approval of the redevelopment agreement

SECTION 6.3-For redevelopment projects beginning in or after FY 2022, complete the following information about increment projected to be created and actual increment created.

The amount of increment projected to be created at the time of approval of the redevelopment agreement	The amount of increment created as a result of the development to date, for the reporting period, using the same assumptions as was used for the projections used at the time of the approval of the redevelopment agreement

SECTION 6.4-For redevelopment projects beginning in or after FY 2022, provide the stated rate of return identified by the developer to the municipality and verified by an independent third party, if any:

SECTION 7 [Information in the following section is not required by law, but may be helpful in evaluating the performance of TIF in Illinois.]

FY 2022

Name of Redevelopment Project Area:

Diamond I-55 Corridor TIF District

Provide a general description of the redevelopment project area using only major boundaries.

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Optional Documents	Enclosed
Legal description of redevelopment project area	yes
Map of District	yes

Exhibit "A" – Legal Description

Parts of the Southwest Quarter and the Southeast Quarter of Section 31, Township 33 North, and parts of the Northwest Quarter, the Northeast Quarter, and the Southwest Quarter of Section 6, Township 32 North, all in Range 9 East of the Third Principal Meridian, described as follows:

Beginning at the southwest corner of the Southwest Quarter of said Section 31; thence North 00E 13' 44" West 740.95 feet along the west line of the Southwest Quarter of said Section 31, to the north line of PIN 03-17-31-300-016; thence North 89E 27' 05" East 1320.67 feet along the said north line to the east line of the West Half of the Southwest Quarter of said Section 31; thence South 00E 14' 44" East 684.28 feet along the said east line to the north right-of-way line of Illinois Route 113 per Document Number R93-055385; thence easterly along the said north right-of-way line to a point that is 1750.28 feet east of the northwest corner of the Northwest Quarter of Section 6, Township 32 North, Range 9 East of the Third Principal Meridian, as measured along the north line of said Section 6; thence south perpendicular to the north right-of-way line of Illinois Route 113 to the south right-of-way line of Illinois Route 113; thence easterly along the said south right-of-way line to the west right-of-way line of Interstate 55; thence South 00E 06' 14" East 558.60 feet along the said west right-of-way line; thence southwesterly along the northwesterly right-of-way line of Interstate 55 to a point that is 625.3 feet north of the south line of the Northeast Quarter of Section 6, Township 32 North, Range 9 East of the Third Principal Meridian; thence westerly 102.98 feet to the west line of the Northeast Quarter of said Section 6; thence south along the said west line to the northwesterly right-of-way line of Interstate 55; thence southwesterly along the said right-of-way line to the south line of the Southwest Quarter of said Section 6; thence North 89E 58' 06" West 454.61 feet along the said south line to a point being 739 feet easterly of the southwest corner of the Southwest Quarter of said Section 6; thence North 48E 39' 53" West 979.75 feet (917 feet deed distance) to a point on the west line of the Southwest Quarter of said Section 6 being 4583 feet southerly of the northwest corner of said Section 6; thence northerly along the west line of said Section 6 to the northwest corner of said Section 6 being the POINT OF BEGINNING;

EXCEPTING THEREFROM the following six parcels of land:

Parcel 1)

Lot 11 in TBS-Diamond Resubdivision, being a resubdivision of Lots 1, 2, 3 & 4 of Hauck Subdivision of part of the West Half of the Northwest Quarter of Section 6, Township 32 North, Range 9 East of the Third Principal Meridian (PIN 02-24-06-101-014);

Parcel 2)

That part of the East Half of the Northwest Quarter of Section 6, Township 32 North, Range 9 East of the Third Principal Meridian, described as follows:

Commencing at the northwest corner of the Northwest Quarter of said Section 6; thence North 89E 59' 52" East 1750.28 feet along the north line of said Northwest Quarter to the Point of Beginning; thence continuing along the north line of said Northwest Quarter 25 feet; thence South 00E 18' 41" West 948.88 feet; thence South 70E 39' 50" East 783.75 feet; thence South 01E 26' 34" West 451.84 feet; thence North 79E 35' 34" West 799.28 feet; thence North 11E 56' 55" West 620.33 feet; thence South 77E 51' 59" East 165.11 feet; thence North 00E 18' 41" East 943.50 feet to the Point of Beginning, (Except that part taken for road widening per Document Number R93-050945) (PIN 02-24-06-100-004);

Parcel 3)

That part of the Northwest Quarter of Section 6, Township 32 North; Range 9 East of the Third Principal Meridian, described as follows:

Commencing at the northwest corner of the Northwest Quarter of said Section 6; thence North 89E 59' 52" East 1775.28 feet along the north line of said Section 6; thence South 00E 18' 41" West 908.80 feet to the Point of Beginning; thence North 89E 59' 52" East 450 feet; thence North 00E 18' 41" East 390 feet; thence South 89E 59' 52" West 450 feet; thence South 00E 18' 41" West 390 feet to the Point of Beginning and also including that part of the Northwest Quarter of Section 6, Township 32 North, Range 9 East of the Third Principal Meridian, described as follows:

Commencing at the northwest corner of the Northwest Quarter of said Section 6; thence North 89E 59' 52" East 1775.28 feet along the north line of said Section 6 to the Point of Beginning; thence South 00E 18' 41" West 518.80 feet; thence North 89E 59' 52" East 20 feet; thence North 00E 18' 41" East 518.80 feet; thence South 89E 59' 52" West 20 feet along the north line of said Section 6 to the Point of Beginning;

Excepting therefrom that part conveyed by Warranty Deed recorded as Document Number R93-98941 to wit: Part of the Northwest Quarter of Section 6, Township 32 North, Range 9 East of the Third Principal Meridian, in Will County, Illinois, described as follows:

Commencing at the northwest corner of said quarter section; thence on an assumed bearing, North 89E 26' 36" East 1775.28 feet along the north line of said quarter section to the Point of Beginning; thence continuing North 89E 26' 36" East, 20.00 feet along said north line; thence South 00E 14' 35" East, 43.92 feet, thence South

89E 14' 57" West, 20.00 feet; thence North 00E 14' 35" West 43.98 feet to the Point of Beginning (PIN 02-24-06-100-008);

Parcel 4)

That part of the East Half of the Northwest Quarter of Section 6, Township 32 North, Range 9 East of the Third Principal Meridian, described as commencing at the northwest corner of said Northwest Quarter; thence North 89E 59' 52" East 1815.28 feet along the north line of said Northwest Quarter to the Point of Beginning; thence South 00E 18' 41" West 518.80 feet; thence North 89E 59' 52" East 335.85 feet; thence North 00 E 18' 41" East 518.80 feet; thence South 89E 59' 52" West 335.85 feet to the Point of Beginning;

(excepting therefrom that part thereof conveyed to the people of the State of Illinois, Department of Transportation by Warranty Deed recorded September 28, 1993 as Document No. R93-84134) (PIN 02-24-06-100-009);

Parcel 5)

A part of the Northeast Quarter of Section 6, Township 32 North, Range 9 East of the Third Principal Meridian described as follows:

Commencing at the northwest corner of said Section 6; thence east 2647.66 feet along the north line of said Section 6; thence south 41.02 feet to the south right-of-way line of Illinois Route 113; thence North 89E 48' 35" East 218.43 feet along the said south right-of-way line; thence South 88E 45' 29" East 176.88 feet along the said south right-of-way line to the Point of Beginning; thence continuing South 88E 45' 29" East 23.18 feet along the said south right-of-way line; thence North 53 E 33' 21" East 37.20 feet along the said south right-of-way line; thence North 89E 48' 33" East 196.90 feet along the said south right-of-way line; thence south 261.12 feet; thence west 250.00 feet; thence north 238.87 feet to the Point of Beginning;

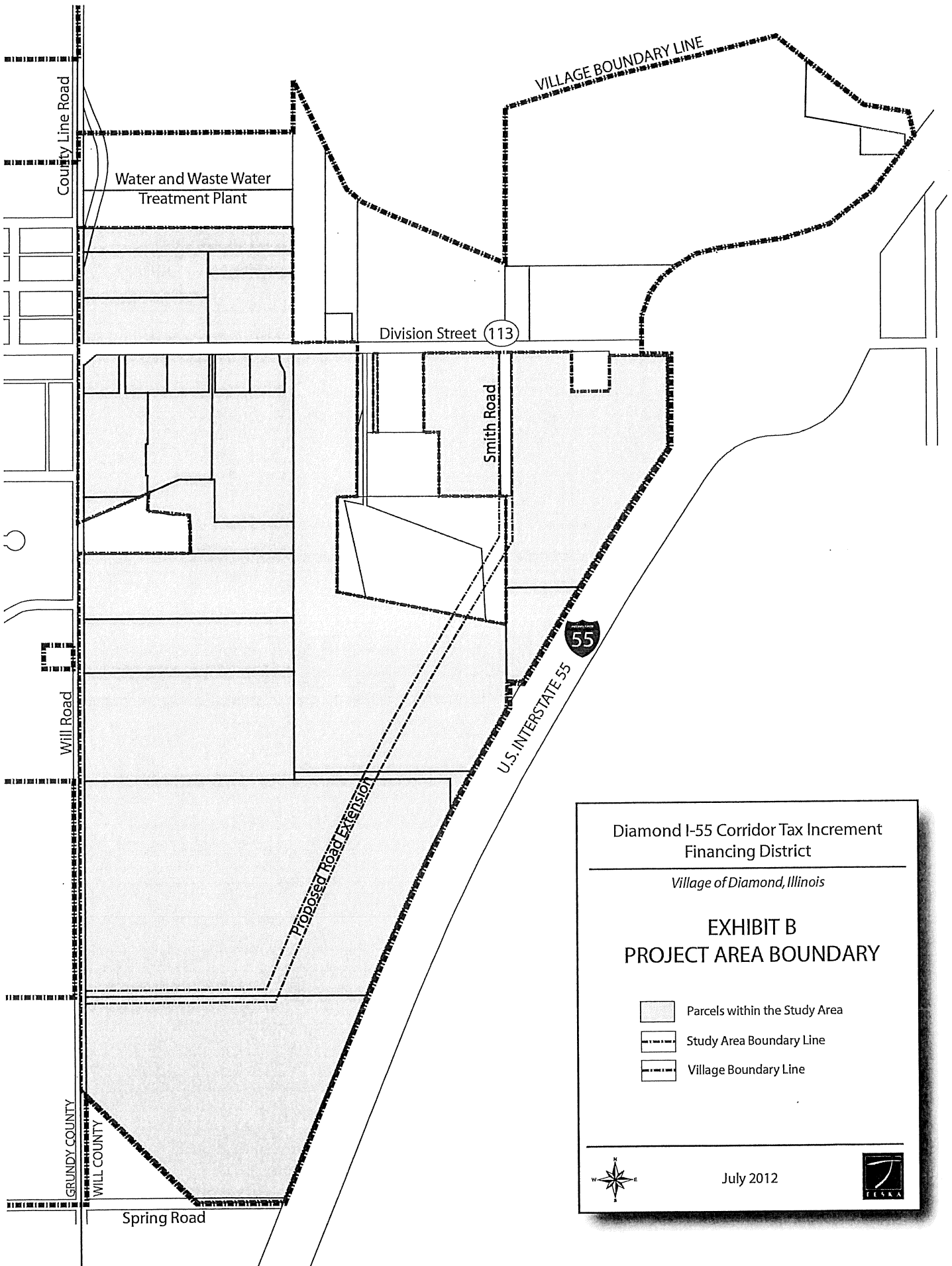
Parcel 6)

That part of the East Half of the Northwest Quarter of Section 6, Township 32 North, Range 9 East of the Third Principal Meridian described as follows:

Commencing at the northwest corner of said Northwest Quarter; thence North 89 E 59' 52" East along the north line of said Northwest Quarter, 1735.28 feet to the Point of Beginning; thence continuing North 89 E 59' 52" East along the said north line, 40 feet; thence South 00E 18' 41" West, 908.8 feet; thence North 89 E 59' 52" East, 926.13 feet to the east line of the said Northwest Quarter, being 908.79 feet southerly of the northeast corner of said Northwest Quarter; thence South 00E 09' 38" West along the said east line, 787.32 feet; thence North 79E 35' 34" West, 1130.78 feet; thence North 00E 09' 38" East, 583 feet; thence North 89E 59' 52" East, 146.6 feet; thence North 00E 18' 41" East, 908.8 feet to the point of beginning

(Except that part described in Document Number R75-009095)(PIN 02-24-06-100-006)

All being located in parts of the Southwest Quarter and the Southeast Quarter of Section 31, Township 33 North, and parts of the Northwest Quarter, the Northeast Quarter, and the Southwest Quarter of Section 6, Township 32 North, all in Range 9 East of the Third Principal Meridian, Will County, Illinois.






Diamond I-55 Corridor Tax Increment Financing District



Village of Diamond, Illinois

EXHIBIT B

PROJECT AREA BOUNDARY

-  Parcels within the Study Area
-  Study Area Boundary Line
-  Village Boundary Line

July 2012

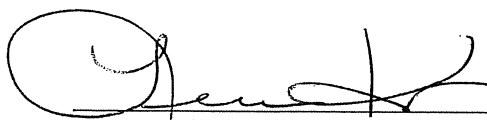



STATE OF ILLINOIS)
)
COUNTY OF GRUNDY)


CERTIFICATE OF COMPLIANCE WITH THE TAX
INCREMENT ALLOCATION REDEVELOPMENT ACT

I, the undersigned, do hereby certify that I am the duly qualified and acting Mayor of the Village of Diamond, Grundy and Will Counties, Illinois (the "Village"), and as such chief executive officer of the Village, I do hereby further certify to the best of my knowledge, that, according to the records of the Village in my official possession, the Village has now complied, for the fiscal year ended April 30, 2022, with all of the requirements of the Tax Increment Allocation Redevelopment Act, as amended, Division 74.4 of Article 11 of the Illinois Municipal Code (65 ILCS 5/11-74.4-1 through 11-74.4-11) for that certain redevelopment project area known as the Diamond I-55 Corridor TIF District. Compliance requirements, if any, brought to the attention of the undersigned have been addressed as of the date of this certificate.

IN WITNESS WHEREOF, I have hereunto affixed my official signature at Diamond, Illinois, this 14 day of September, 2022.



Mayor, Village of Diamond
Grundy and Will Counties, Illinois.

ATTEST:


Village Clerk



TRACY, JOHNSON & WILSON

Attorneys at Law
Busey Bank Building
2801 Black Road, Second Floor
Joliet, Illinois 60435

A. Michael Wojtak
Kenneth A. Carlson
John S. Gallo
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James B. Harvey
Megan M. Olson
Tammy S. Warden

TELEPHONE (815) 723-8500
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Louis R. Bertani (1928-1999)
Thomas R. Wilson (1929-2001)
Donald J. Tracy (1926-2003)
Wayne R. Johnson (1930-2008)
Richard H. Teas (1930-2008)
Raymond E. Meader (1947-2019)

September 9, 2022

Mayor Terry Kerne
Village of Diamond
1750 East Division Street
Diamond, IL 60416

RE: Diamond I-55 Corridor TIF District
Fiscal Year Ended April 30, 2022

Dear Mayor Kerne:

We, the undersigned, do hereby certify that we are the Village Attorneys for the Village of Diamond, Grundy and Will Counties, Illinois (the "Village"). We have reviewed all the information provided to us by appropriate Village officials, staff, and consultants and to the best of our knowledge and belief, further certify that the Village has now conformed for the fiscal year ended April 30, 2022, with all of the requirements of the Tax Increment Allocation Redevelopment Act, as amended, Division 74.4 of Article 11 of the Illinois Municipal Code (65 ILCS 5/11-74.4-1 through 11/74.4-11) as of the date hereof for that certain redevelopment project area known as the Diamond I-55 Corridor TIF District (the "Project").

In rendering this certification, we have relied upon certifications of the Village with respect to certain material facts solely within the Village's knowledge relating to the Project. Compliance requirements, if any, brought to the attention of the undersigned have been addressed as of the date of this certification.

This opinion is predicated solely upon the operative facts and circumstances and laws in existence as of the present date and as they presently apply. This opinion is limited to the matters stated herein as of the date hereof. No opinion may be further implied or inferred beyond the matters expressly stated herein and this opinion may be relied upon only by the addressee hereof. We disavow any obligation to update or modify this opinion due to changes in facts, circumstances or laws arising after the date hereof. This is a legal opinion only and is not to be construed as a legal guaranty or warranty of the matters set forth herein. This opinion may not be quoted or in any way published, in whole or in part, without the prior written consent of the undersigned.

TRACY, JOHNSON & WILSON

By: John S. Gallo
Village Attorneys
Village of Diamond, Grundy and Will Counties

ATTACHMENT C