

MINUTES
TAX INCREMENT FINANCING JOINT REVIEW BOARD (“JRB”)
VILLAGE OF DIAMOND
DIAMOND I-55 CORRIDOR TIF DISTRICT (“TIF”)
ANNUAL MEETING-2019
DIAMOND VILLAGE HALL BOARD ROOM
November 1, 2019

I. CALL TO ORDER

Mayor Kernc called to order a meeting of the TIF Joint Review Board at 9:00a.m. on Friday, November 1, 2019 in the Diamond Village Hall Board Room, 1750 E. Division Street Diamond, IL 60416.

II. ROLL CALL

Present: Teresa Kernc-Mayor of the Village of Diamond
Ellen Wandless-Wilmington School District 209U Business Manager
Barry Eggers-Chief; Braidwood Fire Protection District
Mike Dillon-Trustee; Braidwood Fire Protection District
Sherrill Knorr-Reed Township Supervisor
Dr. Kent Bugg-Superintendent Coal City School District
Mark Adair-Public Member

Also, Present: Lori Holmes-Village Clerk, Village of Diamond
Diamond Village Attorney John Gallo; Tracy, Johnson & Wilson
Wendy Herbert-Treasurer/Accountant, Village of Diamond

III. PURPOSE OF JOINT REVIEW BOARD MEETING

Mayor Kernc explained the meeting is informational pursuant to the requirements for the TIF Act. She stated this is a yearly meeting of the TIF Review Board.

IV. ELECTION OF PUBLIC MEMBER

MOTION was made by Mike Dillon, **SECOND** by Dr. Kent Bugg to re-elect Mark Adair as the Public Member. **All Ayes; Motion Carried.**

V. ELECTION OF CHAIRPERSON

MOTION was made by Dr. Kent Bugg, **SECOND** by Sherrill Knorr to re-elect Mayor Teresa Kernc as Chairperson. **All Ayes; Motion Carried.**

VI. APPROVAL OF MINUTES

Mayor Kernc presented the 2018 minutes from the October 25, 2018 Diamond I-55 Corridor TIF District meeting. **MOTION** was made by Ellen Wandless, **SECOND** by Mark Adair to approve the minutes from the October 25, 2018 meeting. **All Ayes; Motion Carried.**

VII. REVIEW OF 2019 ANNUAL REPORT

Attorney John Gallo reviewed the information in the TIF Annual Report which was prepared by Wendy Herbert, Village Treasurer for the Village of Diamond. Gallo explained all items constant with exception for the monies. Gallo stated there has been only 1 new business added in the TIF. Gallo reviewed starting balance \$38, 146.00, Tax increment \$11,004.00, bank interest \$40.00, legal expenses \$371.00 with ending balance \$48,819.00. Gallo stated there are no current projects are in progress.

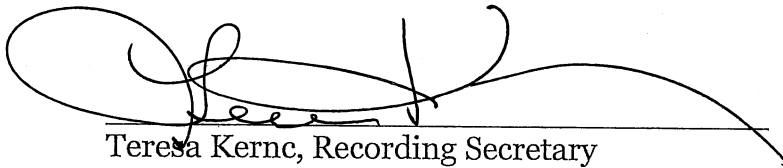
VIII. DISCUSSION

None

IX. ADJOURNMENT

MOTION was made Mark Adair, **SECOND** by Ellen Wandless to adjourn the meeting at 8: 35 a.m. **All Ayes; Motion Carried.**

Respectfully submitted,



Teresa Kernc, Recording Secretary