

MINUTES
TAX INCREMENT FINANCING JOINT REVIEW BOARD (“JRB”)
VILLAGE OF DIAMOND
DIAMOND I-55 CORRIDOR TIF DISTRICT (“TIF”)
ANNUAL MEETING-2018
DIAMOND VILLAGE HALL BOARD ROOM
October 25, 2018

I. CALL TO ORDER

Mayor Kernc called to order a meeting of the TIF Joint Review Board at 9:00a.m. on Thursday, October 25, 2018 in the Diamond Village Hall Board Room, 1750 E. Division Street Diamond, IL 60416.

II. ROLL CALL

Present: Teresa Kernc-Mayor of the Village of Diamond
Barry Eggers-Braidwood Fire Protection District
Michael Dillon-Braidwood Fire Protection District
Sherrill Knorr-Reed Township
Dr. Kent Bugg-Coal City School District
Austin Vining-Public Member

Also, Present: Diamond Village Attorney John Gallo; Tracy, Johnson & Wilson
Lori Holmes-Village Clerk, Village of Diamond
Sheryl McDaniel-Treasurer-Village of Diamond

III. PURPOSE OF JOINT REVIEW BOARD MEETING

Mayor Kernc explained the meeting is informational pursuant to the requirements for the TIF Act. She stated this is a yearly meeting of the TIF Review Board.

IV. ELECTION OF PUBLIC MEMBER

MOTION was made by Michael Dillon, **SECOND** by Sherrill Knorr to elect Austin Vining as the Public Member. **All Ayes; Motion Carried.**

V. ELECTION OF CHAIRPERSON

MOTION was made by Dr. Kent Bugg, **SECOND** by Michael Dillon to re-elect Mayor Teresa Kernc as Chairperson. **All Ayes; Motion Carried.**

VI. APPROVAL OF MINUTES

Mayor Kernc presented the 2017 minutes from the February 23, 2018 Diamond I-55 Corridor TIF District meeting. **MOTION** was made by Sherrill Knorr, **SECOND** by Dr. Kent Bugg to approve the minutes from the February 23, 2016 meeting. **All Ayes; Motion Carried.**

VII. REVIEW OF 2018 ANNUAL REPORT

Attorney John Gallo reviewed the information in the TIF Annual Report. **MOTION** was made by Michael Dillon, **SECOND** by Sherrill Knorr to accept the 2018 Annual Report. **All Ayes; Motion Carried.**

VIII. DISCUSSION

Mayor Teresa Kernc stated there is currently 1 building in the T.I.F. District. Kernc stated she is hopeful by next year's meeting to report additional businesses within the T.I.F. District.

IX. ADJOURNMENT

MOTION was made Dr. Kent Bugg, **SECOND** by Sherrill Knorr to adjourn the meeting at 8: 38 a.m. **All Ayes; Motion Carried.**

Respectfully submitted,



Teresa Kernc, Recording Secretary